

THIS INSTRUMENT PREPARED BY
AND RETURN TO:
CHAD M. MCCLENNATHEN, ESQ.
BECKER & POLIAKOFF, P.A.
630 S. ORANGE AVENUE
SARASOTA, FL 34236

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** OFFICIAL RECORDS **
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CERTIFICATE OF AMENDMENT
TO
DECLARATION OF CONDOMINIUM
OF
CRESTWOOD VILLAS, A CONDOMINIUM

The undersigned officers of Crestwood Villas Condominium Association, Inc., a Florida not-for-profit corporation in charge of the operation and maintenance of Crestwood Villas, a Condominium, according to the Declaration of Condominium thereof as recorded in O.F. Book 1838, Page 1537, et seq., Public Records of Sarasota County, Florida, as amended, hereby certify that the following amendment to the Declaration was approved by not less than seventy (70%) percent of the membership and that the amendment was proposed and adopted in accordance with the condominium documentation, and applicable law.

(Additions indicated by underlining, deletions by —, omitted, unaffected language by ...)

ARTICLE 9.
Common Expenses and Assessments

9.5) Interest; Application of Payments. Assessments and installments of such assessments paid on or before ten (10) days after the date when due shall not bear interest, but all sums not paid on or before ten (10) days after the date when due shall bear interest at the highest lawful rate per annum from the date when due until paid. The Association may impose a late payment fee, in addition to interest, as allowed by law. All payments upon account shall be first applied to interest and then to the assessment payment first due. All interest collected shall be credited to the general expense account. All payments upon account shall be first applied to interest, then to late payment fees and attorney's fees and costs, and finally to unpaid assessments, in such manner as determined by law. No payment by check is deemed received until the check has cleared. All interest and late fees collected shall be credited to the general expense account.

9.6) There shall be a lien on each Unit for unpaid assessments with interest thereon as provided by the Condominium Act, which lien shall also secure late payment fees and reasonable attorneys' fees incurred by the Association, and other costs, incident to the collection of such assessment or preparation, enforcement and foreclosure of such lien, whether suit is filed or not and whether for negotiations, trial, appellate or other legal services. All lien rights and remedies of the Association with respect to any Unit will at all times be subject and subordinate to the prior lien of any mortgage held by an Institutional Lender upon such Unit, and to all amendments, modifications, renewals, extensions and consolidations thereof and all voluntary and involuntary future advances made thereunder; provided, however, nothing herein contained shall be construed as releasing an Institutional Lender who acquires title to a Unit by foreclosure or deed in lieu of foreclosure from responsibility for payment of those assessments accruing during such Lender's ownership of the Unit.

(All other Declaration provisions shall remain unchanged.)

Dated this 25 day of July, 1997.

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CRESTWOOD VILLAS CONDOMINIUM
ASSOCIATION, INC.

Candace Gealy
Witness Signature

BY: Laddie Council Vice Pres.
JAMES J. WALTON, PRESIDENT

CANDACE GEALY
Printed Name

Norm Dickerman
Witness Signature

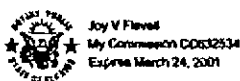
BY: Charles R. Fitts
SECRETARY

NORMAN DICKERMAN
Printed Name

STATE OF FLORIDA
COUNTY OF SARASOTA

The foregoing instrument was acknowledged before me this 25 day of July, 1997 by JAMES J. WALTON, as President, and CHARLES R. FITTS as Secretary of CRESTWOOD VILLAS CONDOMINIUM ASSOCIATION, INC., a Florida corporation, on behalf of the corporation. They are personally known to me or have produced _____ as identification. If no type of identification is indicated, the above-named persons are personally known to me.

LADDIE COUNCIL



Joy V Flevel
Notary Public
Printed Name Joy V Flevel
State of Florida
My Commission Expires MARCH 24, 2001

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